



Section FINANCES

Title BUDGET PREPARATION

LACKAWANNA TRAIL SCHOOL DISTRICT

Adopted

Revised

Lackawanna Trail School District

	603. BUDGET PREPARATION		1
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1. Purpose	The Board considers the preparation of an annual budget to be one of its most important responsibilities because the budget is the financial reflection of the educational plan for the district. The budget shall be designed to carry out that plan in a thorough and efficient manner and to maintain the facilities and honor the obligations of the district.	SC 433	4
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2. Authority	The budget should be studied by each member of the Board during its preparation, but once adopted, it deserves the support of all members of the Board regardless of their position when adoption was voted.		13
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3. Responsibility	In order to ensure adequate time for the preparation and review of the proposed budget, the Board requests that the Business Manager and the Superintendent present to the Board all available information associated with the budget at 75 days prior to the end of the fiscal year.	SC 433	19
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	The budget should evolve primarily from the district educational program as expressed by the Superintendent and central administration and be compatible with district goals and long range plans.		27
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	When presented to the Board for review, the budget shall contain the proposed revenue and expenditure in each financial category for the ensuing school year, and an estimate of the revenue and expenditures in each financial category for the current school year.		34
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School Code

SC 433, 601
687(c), 690

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