



Section FINANCES

Title INVESTMENTS

LACKAWANNA TRAIL SCHOOL DISTRICT

Adopted

Revised

# Lackawanna Trail School District

## 609. INVESTMENTS

1. Purpose

The district shall optimize its return through investment of its unencumbered cash balances in such a way as to minimize non-invested balances and maximize return on investments.

2. Authority

All investments of the Board by an officer or employe of this district, require Board approval in accordance with the following policy.

3. Responsibility

Funds of the Board may be invested in U.S. Treasury bills or placed in time accounts or share accounts of institutions insured by the F.D.I.C. to the extent such certificates are insured by a proper bond in accordance with law and Board policy.

Investment of Board funds may be made in the sole discretion of the Treasurer when operating within applicable statutes provided that no commitment of this Board may be put in default at a time due but be paid properly and promptly.

Funds of the Board may be withdrawn from approved public depositories, or negotiable instruments owned by the Board may be sold before maturity at the sole discretion of the Business Manager acting within the law.

School Code

SC 440.1  
621

SC 440.1

SC 439, 440.1  
620, 621, 625

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