

## Trail board looking to float \$6M loan

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Lackawanna Trail School Board discussed pursuing a line of credit to tide the district over the next few months, in light of the state budget impasse, at its work session Monday.

An agenda item for the regular school board meeting on Monday, Nov. 9, recommends that the board select a lender for a \$6 million tax/revenue anticipation note at a fixed or variable rate.

Business Manager Keith Glynn said that about \$197,000 is owed to cyber charter schools, and the school board has recently voted to hold off on paying these bills until after the budget crisis is resolved. There is one group that is being handled separately, because it is possible for that group to obtain a Pre-K grant.

Four banks submitted bids for the tax/revenue anticipation note.

The bank with the lowest interest rate was First National Bank, with a 1.185 percent fixed rate and 1.25 percent combined rate, with a line of credit for \$6 million.

Policy 808.1 on student meal charging was recommended for adoption.

It was recommended that the board approve the appointment of an unnamed teacher to the long term substitute chemistry/physics position for three months beginning mid December.

Adam Johnson was recommended for appointment as junior high wrestling coach at a stipend of \$3350. Amanda Yackabowit was recommended for appointment as an assistant girls' basketball coach at a stipend of \$3900.

Thomas Ward was recommended for appointment as a volunteer boys basketball coach.

A field trip was discussed for a group of 40 science students, as requested by Heather Warriner, to the Body Worlds Exhibit in New York City on April 20 at no cost to the school district.

Mike Nyland's request to take a family medical leave of absence for 12 weeks beginning Oct. 26 was recommended for approval.

Four substitutes were recommended for addition to the district substitute lists: Danelle Trexler of Tunkhannock for art; Brienne Barrett of Clarks Green, for early childhood; Joanne Wright of Factoryville, for assistant, secretary, and cafeteria; and Marjorie Kauffman of Clarks Summit, for assistant.

There will be a discussion about a soccer program prior to voting business during next Monday's meeting.

An executive session also will be held prior to the next meeting.